

Explanation of significant variances in the accounting statements – AGAR Section 2

Parish Council name: BEADNELL PARISH COUNCIL

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be '*compensating*' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below or complete a separate schedule if more space is required.

Section 2	2021/22 £	2022/23 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £100))
Box 2 <i>Precept</i>	12000	12000	0	
Box 3 <i>Other income</i>	11907	6031	-5876	In year-end 2021/22 the Parish Council received the following: A £5000 donation, £972.49 to purchase and install a memorial bench. An additional £1022 income for the cemetery. An additional £190 from holiday let donations. An additional £228.53 VAT refund In year-end 2022/23 the Parish Council received a £1500 donation towards The Chatterry.
Box 4 <i>Staff costs</i>	2644	2530	-114	
Box 5 <i>Loan interest/ capital</i>	0	0	0	

Box 6 <i>Other payments</i>	8936	18451	9515	<p>In year-end 2021/22 the Parish Council paid £1176 on the 4-yearly election costs, as well as paying £860 for a memorial bench</p> <p>In year-end 2022/23 the Parish Council paid the following:</p> <p>£3300 for materials to repair the cemetery boundary wall.</p> <p>£3495 to create The Chatterly including seating.</p> <p>An additional £4690 on repairs to play equipment</p>
Box 7 <i>Balances carried forward</i>	33983	31033	-2950	<p>The Parish Council has earmarked £6K for new play equipment, £2K for the winter opening of the public toilets, £600 towards the 3-year clock maintenance, £1K towards the 5-year memorial inspection, £500 towards bench maintenance, £15K towards footpath works along the edge of the B1340 up to Swinhoe</p>
Box 9 <i>Fixed assets & long-term assets</i>	28309	26863	1446	<p>The value of the bus shelter on the Asset Register was amended from £3000 to £1 to reflect the bus shelter was transferred to the Parish Council not purchased.</p> <p>Also, the Parish Council removed the 2 combination litter bins from the Asset Register which were valued @ £150 each = £300 as they are under the ownership of Northumberland County Council</p> <p>In year-end 2022/23 the Parish Council purchased the following:</p> <p>1 picnic table £560</p> <p>3 benches @ £274 each = £822</p> <p>2 planters @ £252 each = £504</p>
Box 10 <i>Total borrowing</i>				