Explanation of variances

Name of smaller authority: Beadnell Parish Council

County area (local councils and parish meetings only: Northumberland

Please provide <u>full explanations, including numerical values</u>, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2018/19 £	2019/20 £	Variance £	Variance %	Variances required	Detailed explanation of variance (with amounts £)
Box 1 *Balances Brought Forward*	8097	11301				
Box 2 *Precept or Rates and Levies*	11068	12500	1432	12.94%	NO	
Box 3 *Total other receipts*	5504	15798	10294	187.03%	YES	In year-end 2019/20 the Parish Council received a contribution of £4500 for the temporary use of part of the play area, £3834 small grant funding from Northumberland County Council, a £600 donation from a local business, £680 donations from Holiday / 2nd Homes, £295 each from 2 local businesses to fund the purchase and installation of 2 litter bins.
Box 4 *Staff costs*	3380	3883	503	14.88%	NO	
Box 5 *Loan interest/ capital repayments*	0	0	0	0.0%	NO	
Box 6 *All other payments*	9988	16710	6722	67.3%	YES	In year-end 2019/20 a sea-saw for the play area was purchased and installed at a cost of £4600.80, tree works cost £900, the Solictor costs to transfer a play area to the Parish Council cost £620 and the Parish Council paid £624 to make Memorials in the Cemetery safe.
Box 7 *Balances Carried Forward*	11301	19006			NO	

Box 8 *Total Cash & Short Term Investments*	11301	19006				
Box 9 *Total fixed assets & long term investments & assets*	27937	29159	1222	4.37%	NO	
Box 10 *Total borrowings*	0	0	0	0.0%	NO	