

Explanation of variances

Name of smaller authority: **Beadnell Parish Council**

County area (local councils and parish meetings only): **Northumberland**

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	8829	10154	1325	10	In year end 31 st March 2018 the Parish Council increased the precept by £1325 due to increasing costs for the play areas.
Box 3 <i>Total other receipts</i>	8166	4348	3818	87.8	In year end 31 st March 2017 £2846.31 was received for Information signs £55. 46 for the Electronic programme for the open Garden event & £895 for a Cradle swing from the Beadnell Community Volunteers
Box 4 <i>Staff costs</i>	3514	3138	376	12	In year end 31 st March 2018 the Clerk resigned on 19 th April 2017 and the new Clerk was paid on an hourly rate until July 2017 when the monthly payment came into force.
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	N/A
Box 6 <i>All other payments</i>	16781	12132	4649	38.3	In year end 31 st March 2017, 2 notice boards were purchased at a cost of £4195.45, the setup costs for the website were £260 and £200 was paid to move the goal posts.
Box 9 <i>Total fixed assets & long term investments & assets</i>	26045	27618	1573	6	In year end 31 st March 2018 the Parish Council purchased 4 Playground signs at a cost of £170, a flagpole & flag at a cost of £1294.80. An aristo cream dispenser, & insulated beverage server has been added at a cost of £96
Box 10 <i>Total borrowings</i>	0	0	0	0	N/A

**Explanation
for 'high'
reserves**

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: N/A